



Horsethief

Location

East of Tonopah, Nevada

Nevada Type Location

Carlin type mineralization

Geological Setting

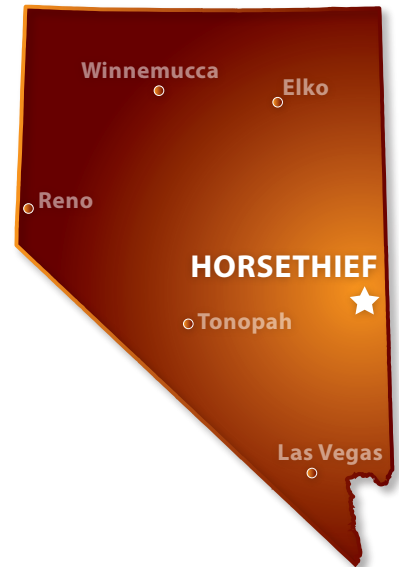
Cambrian carbonate sedimentary strata exposed through erosional window in Tertiary volcanics

Target

Sediment hosted Carlin style gold deposit

- Property** → 18 claims acquired in the Fronteer transaction
 → 78 claims staked by BPV
 → Administered by the Bureau of Land Management

Proximal Mines and Deposits → Atlanta Mine 49 km north of Horsethief produced over 0.1Moz gold and 1.7Moz silver



Historical Mining:

Horsethief property is not documented, although there are a number of pits and shallow shafts on site

Historical Exploration Work:

Company	Year	Com.	Type of Work	Comments
Canyon Resources Corp	1981	Au	Rock sampling	190 samples collected
Unknown	Historical	Au	Mining	Two 25 foot shafts and a few shallow pits
Canyon Resources Corp	1981	Au	Rock Sampling	46 rock samples collected by Labradex Corporation for Canyon
Copper Range Exploration	1982-1984	Au	Drilling Geological Mapping Rock Chip Sampling	40 RC dh (13,890 ft) 1 week program 20 samples collected
Novagold Resources	1987	Au	Hand Drill Sampling	No results

Historical Results:

- HT-15 → 13.7m interval @ 1.22 g/t Au
- HT-18 → 39.6m interval @ .79 g/t Au
- HT-19 → 6.1m interval @ .79 g/t Au
drill hole ends in intercept

BPV Exploration Strategy:

The auriferous jasperoid at Horsethief is a positive indication that a significant mineralized system was active at the property, thus the property remains prospective for gold deposits hosted by favourable strata beneath the level of current outcrop exposure or drill testing, and for the discovery of gold deposits along the trend of the mineralized zone where it projects under volcanic cover.

Proposed Exploration:

- 2D and 3D Compilation
- RC Drilling

Budget:

- Phase 1: US\$900,000
- Phase 2: US\$300,000
- Total: US\$1,200,000

Timeline: Phase 1 – Feb '11 to Sept '11
Phase 2 – Dec '11 to May '12